



**Industrial Madeireira S.A.**  
Compensados – Laminados – Madeiras Serradas

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Videira, August 10, 2017.


**TO WHOM IT MAY CONCERN**

Ref.: EXCLUSIVITY AGREEMENT

This is to confirm that United Trading & Supply Company (UTSC) is the sole agent/distributor of our Vimasa film faced plywood in the Egyptian market.

Yours sincerely,

**INDUSTRIAL MADEIREIRA S/A.**

  
Walter Reichert - Dir Comercial

Walter Reichert  
Commercial Director

This agreement is valid until the 30th of June of 2018 and may be renewed for a subsequent period of one year if both parties so wish.